



**Scottish  
Association of  
Motor Sports Clubs**

## Finance Report – 15 September 2020

<b>Scottish Association of Motor Sports Clubs Income &amp; Expenditure Account 2020</b>			
		<i>Actual to 8 Sept 20</i>	<i>Full Year Forecast</i>
<b>Income</b>	<i>Budget</i>		
Membership Fees - Standard	2,500.00	0.00	0.00
Membership Fees - Universities	10.00	0.00	0.00
Other Income	0.00	50.00	50.00
	<b>2,510.00</b>	<b>50.00</b>	<b>50.00</b>
<b>Expenditure</b>			
Meeting Room Hire	1,449.60	0.00	362.40
Meeting Webinar Costs	0.00	54.00	162.00
Chair's Expenses	250.00	0.00	50.00
Webhost	60.00	60.00	60.00
Mail hosting	298.08	250.49	339.92
Domain name	11.99	14.39	14.39
IT Contingency	200.00	0.00	200.00
Training Costs (Net)	250.00	(241.99)	0.00
Accounts Examiner's Fee	35.00	35.00	35.00
Scottish Sports Association Fee	75.00	75.00	75.00
Navigational Rally Championship Expenses	160.00	147.00	147.00
Autotest Championship Expenses	300.00	0.00	0.00
Inter Association Events Attendee Contributions	500.00	0.00	0.00
Scottish Road Car Series (Net)	0.00	0.00	0.00
Student Motorsport (Net)	0.00	0.00	0.00
Other Expenditure	0.00	0.00	0.00
	<b>3,589.67</b>	<b>393.89</b>	<b>1,445.71</b>
<b>Surplus (Deficit) for Current Year</b>	<b>(1,079.67)</b>	<b>(343.89)</b>	<b>(1,395.71)</b>
<b>Summary of Reserves</b>			
Brought forward from 2019	6,702.58	6,702.58	6,702.58
Surplus (Deficit) for 2020	(1,079.67)	(343.89)	(1,395.71)
<b>Totals</b>	<b>5,622.91</b>	<b>6,358.69</b>	<b>5,306.87</b>

### Training

The year-end outturn for training expenses is a significant unknown in the current climate and is dependent on a number of factors including what face to face training, if any, proves possible. Possible scenarios range from a small net current year charge to a large credit balance arising from routine year to year timing differences. In these circumstances the forecast has been set at Nil.

## **Other Expenditure Forecasts**

- Meeting Room Hire costs now assume that only the December meeting will be held face to face.
- The new line "Meeting Webinar Costs" reflects the charges for hosting three Zoom meetings, including December should it be held on a hybrid face to face/Zoom basis.
- The IT Contingency forecast is being retained pending a possible requirement for work on the Association's website.
- The forecast for Autotest Championship Expenses has been reduced to Nil on cancellation of the championship.

Keith Butler  
Treasurer  
8 September 2020