



**Scottish  
Association of  
Motor Sports Clubs**

## Finance Report – 17 March 2020

<b>Scottish Association of Motor Sports Clubs</b>			
<b>Income &amp; Expenditure Account 2020</b>			
		<i>Actual</i>	<i>Full Year</i>
<b>Income</b>	<i>Budget</i>	<i>to 4 Mar 20</i>	<i>Forecast</i>
Membership Fees - Standard	2,500.00	50.00	2,500.00
Membership Fees - Universities	10.00	0.00	10.00
Other Income	0.00	0.00	0.00
	<b>2,510.00</b>	<b>50.00</b>	<b>2,510.00</b>
<b>Expenditure</b>			
Meeting Room Hire	1,449.60	0.00	1,449.60
Chair's Expenses	250.00	0.00	250.00
Webhost	60.00	0.00	60.00
Mail hosting	298.08	0.00	298.08
Domain name	11.99	0.00	11.99
IT Contingency	200.00	0.00	200.00
Training Costs (Net)	250.00	175.21	250.00
Accounts Examiner's Fee	35.00	0.00	35.00
Scottish Sports Association Fee	75.00	0.00	75.00
Navigational Rally Championship Expenses	160.00	147.00	160.00
Autotest Championship Expenses	300.00	0.00	300.00
Inter Association Events Attendee Contributions	500.00	0.00	500.00
Scottish Road Car Series (Net)	0.00	0.00	0.00
Student Motorsport (Net)	0.00	0.00	0.00
Other Expenditure	0.00	0.00	0.00
	<b>3,589.67</b>	<b>322.21</b>	<b>3,589.67</b>
<b>Surplus (Deficit) for Current Year</b>	<b>(1,079.67)</b>	<b>(272.21)</b>	<b>(1,079.67)</b>
<b>Summary of Reserves</b>			
Brought forward from 2019	6,702.58	6,702.58	6,702.58
Surplus (Deficit) for 2020	(1,079.67)	(272.21)	(1,079.67)
<b>Totals</b>	<b>5,622.91</b>	<b>6,430.37</b>	<b>5,622.91</b>

### Training

Expenses claims for two training events have been processed so far this year. A small shortfall of £16.47 was incurred for the Rescue & Recovery training weekend held in November/December at Knockhill. The event at Dunfermline on 8 February is expected to be reimbursed in full by the BMSTT. The debit balance shown above additionally reflects year on year timing differences.

Keith Butler  
Treasurer  
4 March 2020