



**Scottish
Association of
Motor Sports Clubs**

Finance Report – 17 September 2019

Scottish Association of Motor Sports Clubs			
Income & Expenditure Account 2019			
		<i>Actual</i>	<i>Full Year</i>
Income	<i>Budget</i>	<i>to 9 Sept 19</i>	<i>Forecast</i>
Membership Fees - Standard	2,500.00	2,500.00	2,500.00
Membership Fees - Universities	10.00	10.00	10.00
Other Income	0.00	0.00	0.00
	2,510.00	2,510.00	2,510.00
Expenditure			
Meeting Room Hire	1,459.60	754.80	1,459.60
Chair's Expenses	250.00	0.00	250.00
Webhost	120.00	60.00	120.00
Mail hosting	520.00	319.24	520.00
Domain name	12.00	11.99	11.99
IT Contingency	200.00	0.00	200.00
Training Costs (Net)	500.00	(514.69)	100.00
Accounts Examiner's Fee	35.00	35.00	35.00
Scottish Sports Association Fee	75.00	75.00	75.00
Navigational Rally Championship Expenses	123.00	123.00	123.00
Autotest Championship Expenses	250.00	0.00	250.00
Inter Association Events Attendee Contributions	500.00	0.00	500.00
Scottish Road Car Series (Net)	0.00	0.00	0.00
Student Motorsport (Net)	0.00	0.00	0.00
Other Expenditure	0.00	0.00	0.00
	4,044.60	864.34	3,644.59
Surplus (Deficit) for Current Year	(1,534.60)	1,645.66	(1,134.59)
Summary of Reserves			
Brought forward from 2018	7,201.87	7,201.87	7,201.87
Surplus (Deficit) for 2019	(1,534.60)	1,645.66	(1,134.59)
Totals	5,667.27	8,847.53	6,067.28

Membership Fees

All membership fees for 2020 have been paid.

Training

Credit balance on the Training Costs line is a timing issue.

Keith Butler
Treasurer
10 September 2019