



Finance Report – 19 March 2019

| Scottish Association of Motor Sports Clubs | | | |
|---|-------------------|---------------------|-------------------|
| Income & Expenditure Account 2019 | | | |
| | | <i>Actual</i> | <i>Full Year</i> |
| Income | <i>Budget</i> | <i>to 11 Mar 19</i> | <i>Forecast</i> |
| Membership Fees - Standard | 2,500.00 | 50.00 | 2,500.00 |
| Membership Fees - Universities | 10.00 | 0.00 | 10.00 |
| Other | 0.00 | 0.00 | 0.00 |
| | 2,510.00 | 50.00 | 2,510.00 |
| Expenditure | | | |
| Meeting Room Hire | 1,459.60 | 50.00 | 1,459.60 |
| Chair's Expenses | 250.00 | 0.00 | 250.00 |
| Webhost | 120.00 | 60.00 | 120.00 |
| Mail hosting | 520.00 | 240.04 | 520.00 |
| Domain name | 12.00 | 0.00 | 12.00 |
| IT Contingency | 200.00 | 0.00 | 200.00 |
| Training Costs (Net) | 500.00 | 1,161.04 | 500.00 |
| Accounts Examiner's Fee | 35.00 | 35.00 | 35.00 |
| Scottish Sports Association Fee | 75.00 | 75.00 | 75.00 |
| Scottish Road Car Series General (Net) | 0.00 | 0.00 | 0.00 |
| Navigational Rally Championship Expenses | 123.00 | 123.00 | 123.00 |
| Autotest Championship Expenses | 250.00 | 0.00 | 250.00 |
| Inter Association Events Attendee Contributions | 500.00 | 0.00 | 500.00 |
| Student Motorsport (Net) | 0.00 | 0.00 | 0.00 |
| Other | 0.00 | 0.00 | 0.00 |
| | 4,044.60 | 1,744.08 | 4,044.60 |
| Surplus (Deficit) for Current Year | (1,534.60) | (1,694.08) | (1,534.60) |
| Summary of Reserves | | | |
| Brought forward from 2018 | 7,201.87 | 7,201.87 | 7,201.87 |
| Surplus (Deficit) for 2019 | (1,534.60) | (1,694.08) | (1,534.60) |
| Totals | 5,667.27 | 5,507.79 | 5,667.27 |

Webhost and Mail hosting

Costs to date are the first of two payments this year as referred to in the 2019 Budget document.

Training

The current expenditure primarily reflects the costs incurred to date for the training course held in Inverness in January. Once the cost of replacing the fire extinguishers used on the course has been established, an application for reimbursement will be submitted to the British Motor Sports Training Trust.

A small shortfall of £23.59 was incurred for the Rescue & Recovery training weekend held in December last at Knockhill.

Keith Butler
Treasurer
11 March 2019