



Scottish Association of Motor Sports Clubs

Finance Report – 19 November 2019

Scottish Association of Motor Sports Clubs			
Income & Expenditure Account 2019			
		<i>Actual</i>	<i>Full Year</i>
	<i>Budget</i>	<i>to 12 Nov 19</i>	<i>Forecast</i>
Income			
Membership Fees - Standard	2,500.00	2,500.00	2,500.00
Membership Fees - Universities	10.00	10.00	10.00
Other Income	0.00	0.00	0.00
	2,510.00	2,510.00	2,510.00
Expenditure			
Meeting Room Hire	1,459.60	1,107.20	1,459.60
Chair's Expenses	250.00	0.00	250.00
Webhost	120.00	60.00	120.00
Mail hosting	520.00	319.24	520.00
Domain name	12.00	11.99	11.99
IT Contingency	200.00	0.00	0.00
Training Costs (Net)	500.00	(504.71)	100.00
Accounts Examiner's Fee	35.00	35.00	35.00
Scottish Sports Association Fee	75.00	75.00	75.00
Navigational Rally Championship Expenses	123.00	123.00	123.00
Autotest Championship Expenses	250.00	0.00	250.00
Inter Association Events Attendee Contributions	500.00	0.00	0.00
Scottish Road Car Series (Net)	0.00	0.00	0.00
Student Motorsport (Net)	0.00	1.24	0.00
Other Expenditure	0.00	0.00	0.00
	4,044.60	1,227.96	2,944.59
Surplus (Deficit) for Current Year	(1,534.60)	1,282.04	(434.59)
Summary of Reserves			
Brought forward from 2018	7,201.87	7,201.87	7,201.87
Surplus (Deficit) for 2019	(1,534.60)	1,282.04	(434.59)
Totals	5,667.27	8,483.91	6,767.28

Forecast expenditure

Since the last report, the forecast deficit has been reduced by the deletion of potential expenditure this year for IT Contingency (£200) and Inter Association Events Attendee Contributions (£500).

The remaining most significant unknown is the net expenditure on Training as this is dependent on the timing of both claims and the related reimbursements from the BMSTT. This also explains the current credit balance on the Training Costs line.

Keith Butler
Treasurer
12 November 2019