



Finance Report – 15 June 2021

Income & Expenditure Account 2021			
		<i>Actual</i>	<i>Full Year</i>
Income	<i>Budget</i>	<i>to 8 June 21</i>	<i>Forecast</i>
Membership Fees - Standard	2,500.00	1,300.00	2,450.00
Membership Fees - Universities	10.00	0.00	10.00
Training Costs (Net)	0.00	925.05	0.00
Other Income	0.00	0.00	0.00
	2,510.00	2,225.05	2,460.00
Expenditure			
Meeting Room Hire/Webinar Costs	1,016.00	54.00	1,016.00
Chair's Expenses	125.00	0.00	125.00
Webhost	60.00	60.00	60.00
Mail hosting	397.44	189.47	370.00
Domain name	14.39	14.39	14.39
IT Contingency	200.00	0.00	200.00
Training Costs (Net)	200.00	0.00	200.00
Accounts Examiner's Fee	35.00	35.00	35.00
Scottish Sports Association Fee	75.00	75.00	75.00
Navigational Rally Championship Expenses	0.00	0.00	0.00
Autotest Championship Expenses	0.00	0.00	0.00
Inter Association Events Attendee Contributions	0.00	0.00	0.00
Other Expenditure	0.00	0.00	0.00
	2,122.83	427.86	2,095.39
Surplus (Deficit) for Current Year	387.17	1,797.19	364.61
Summary of Reserves			
Brought forward from 2020	5,452.21	5,452.21	5,452.21
Surplus (Deficit) for 2021	387.17	1,797.19	364.61
Totals	5,839.38	7,249.40	5,816.82

Membership Fees

Invoices for 2022 memberships were issued on 31 March. As at 8 June, subscriptions have been received from 26 member clubs. The reduction in the forecast reflects the unfortunate closure of the Baron Crew Club.

Reminders for unpaid subscriptions will be issued in early July. Payment is due by 1 September.

Meeting costs

The forecast is being maintained at Budget level pending clarification of meeting plans for the remainder of the year.

Training

Training expenditure paid and for which reimbursement is awaited from BMSTT totals £216.

Keith Butler
Treasurer
8 June 2021