



## Finance Report – 21 June 2022

| <b>Income &amp; Expenditure Account 2022</b>    |                 |                      |                  |
|---|-----------------|----------------------|------------------|
|   |                 | <i>Actual</i>        | <i>Full Year</i> |
| <b>Income</b>                                   | <i>Budget</i>   | <i>to 14 June 22</i> | <i>Forecast</i>  |
| Membership Fees - Standard                      | 2,400.00        | 1,500.00             | 2,500.00         |
| Membership Fees - Universities                  | 0.00            | 0.00                 | 0.00             |
| Training Costs (Net)                            | 0.00            | 250.00               | 0.00             |
| Other Income                                    | 0.00            | 0.00                 | 0.00             |
|   | <b>2,400.00</b> | <b>1,750.00</b>      | <b>2,500.00</b>  |
| <b>Expenditure</b>                              |                 |                      |                  |
| Meeting Room Hire/Webinar Costs                 | 1,100.00        | 0.00                 | 550.00           |
| Chair's Expenses                                | 125.00          | 50.00                | 125.00           |
| Webhost   | 60.00           | 60.00                | 60.00            |
| Mail hosting                                    | 354.00          | 107.84               | 280.00           |
| Domain name                                     | 14.39           | 14.39                | 14.39            |
| IT Contingency                                  | 200.00          | 0.00                 | 200.00           |
| Training Costs (Net)                            | 0.00            | 0.00                 | 0.00             |
| Accounts Examiner's Fee                         | 35.00           | 35.00                | 35.00            |
| Scottish Sports Association Fee                 | 75.00           | 75.00                | 75.00            |
| Navigational Rally Championship Expenses        | 180.00          | 0.00                 | 180.00           |
| Autotest Championship Expenses                  | 170.00          | 0.00                 | 170.00           |
| Inter Association Events Attendee Contributions | 500.00          | 0.00                 | 500.00           |
| Other Expenditure                               | 0.00            | 0.00                 | 0.00             |
|   | <b>2,813.39</b> | <b>342.23</b>        | <b>2,189.39</b>  |
| <b>Surplus (Deficit) for Current Year</b>       | <b>(413.39)</b> | <b>1,407.77</b>      | <b>310.61</b>    |
| <b>Summary of Reserves</b>                      |                 |                      |                  |
| Brought forward from 2021                       | 7,765.04        | 7,765.04             | 7,765.04         |
| Surplus (Deficit) for 2022                      | (413.39)        | 1,407.77             | 310.61           |
| <b>Totals</b>                                   | <b>7,351.65</b> | <b>9,172.81</b>      | <b>8,075.65</b>  |

### Membership subscriptions

Subscriptions for 2023 have been received from 29 member clubs plus one payment for 2022 from Borderlands MVC. Payment remains outstanding from 19 member clubs. All payments are due by 1 September. Reminders will be issued late-June.

### Training

Training expenditure reimbursements from BMSTT are up to date. The credit balance as usual is due to year on year timing differences.

### Other expenditure

Other expenditure includes a contribution of £50 to fuel costs for the Vice Chair to chair the AGM in person, the annual membership subscription to the Scottish Sports Association and the annual webhosting fee.

Keith Butler  
Treasurer  
14 June 2022