



## Scottish Association of Motor Sports Clubs

### Finance Report - 19 June 2018

<b>Scottish Association of Motor Sports Clubs Income &amp; Expenditure Account 2018</b>				
	<i>Original Budget</i>	<i>Actual to 15 June 18</i>	<i>Full Year Forecast</i>	<i>Notes</i>
<b>Income</b>				
Membership Fees - Standard	2,450.00	2,050.00	2,500.00	Budget: 49 Fees @ £50
Membership Fees - Universities	20.00	0.00	20.00	Budget: 2 Fees @ £10
Other	0.00	0.41	0.41	Bank interest
	<b>2,470.00</b>	<b>2,050.41</b>	<b>2,520.41</b>	
<b>Expenditure</b>				
Meeting Room Hire	1,409.60	352.40	1,409.60	Budget: 4 hires @ £352.40
Chair's Expenses	250.00	0.00	250.00	
Treasurer's Expenses	40.00	0.00	40.00	
Webhost	90.00	88.78	88.78	
Mail hosting	200.00	197.99	197.99	
Training Deficit (Net)	500.00	1,066.48	250.00	
Accounts Examiner's Fee	35.00	0.00	35.00	
Scottish Sports Association Fee	75.00	75.00	75.00	
Scottish Road Car Series General (Net)	0.00	0.00	0.00	
Scottish Road Car Series Trophies	200.00	0.00	200.00	
Navigational Rally Championship Trophies	700.00	636.00	636.00	
Other	0.00	0.00	0.00	
	<b>3,499.60</b>	<b>2,416.65</b>	<b>3,182.37</b>	
<b>Surplus (Deficit) for Current Year</b>	<b>(1,029.60)</b>	<b>(366.24)</b>	<b>(661.96)</b>	
<b>Summary of Reserves</b>				
Brought forward from 2017	7762.26	7,762.26	7,762.26	
Surplus (Deficit) for 2018	(1,029.60)	(366.24)	(661.96)	
<b>Totals</b>	<b>6,732.66</b>	<b>7,396.02</b>	<b>7,100.30</b>	

#### Membership Fees

As at 15 June the following subscriptions remain outstanding:

- Baron Crew Club
- Berwick & District Motor Club
- Bo'ness Hillclimb Revival
- Classic Car Tours
- Fifties Sports Car Racing Club
- Grampian Automobile Club
- Lothian Car Club
- North East Scotland MSC
- Scottish Motor Racing Club

- South of Scotland Car Club
- Edinburgh University Motor Sport Club
- Strathclyde University MSS

## **Training**

The current deficit reflects an outstanding claim of £1,321.86 (gross) for a training course in May at RM Condor for which reimbursement is awaited from the British Motor Sports Training Trust. Of this amount, £440 was for fire training.

The costs of a further Speed training course at Muirkirk in March were fully reimbursed by the BMSTT.

## **Bank Accounts**

Since the AGM, we have rationalised our banking arrangements by the closure of the former "Treasurer's Account" and will operate with only the former "No 2 Account" going forward.

The only direct impact of this on member clubs is the need for new standing orders for those clubs who paid their subscriptions to the Treasurer's Account.

Keith Butler  
Treasurer  
15 June 2018