



Finance Report – 20 November 2018

Scottish Association of Motor Sports Clubs				
Income & Expenditure Account 2018				
	<i>Original Budget</i>	<i>Actual to 15 Nov 18</i>	<i>Full Year Forecast</i>	<i>Notes</i>
Income				
Membership Fees - Standard	2,450.00	2,500.00	2,500.00	Budget: 49 Fees @ £50
Membership Fees - Universities	20.00	10.00	20.00	Budget: 2 Fees @ £10
Other	0.00	0.42	0.42	Bank interest
	2,470.00	2,510.42	2,520.42	
Expenditure				
Meeting Room Hire	1,409.60	1,057.20	1,409.60	Budget: 4 hires @ £352.40
Chair's Expenses	250.00	0.00	250.00	
Treasurer's Expenses	40.00	0.00	0.00	
Webhost	90.00	88.78	88.78	
Mail hosting	200.00	197.99	197.99	
Training Costs (Net)	500.00	341.04	350.00	
Accounts Examiner's Fee	35.00	0.00	0.00	Paid in arrears
Scottish Sports Association Fee	75.00	75.00	75.00	
Scottish Road Car Series General (Net)	0.00	0.00	0.00	
Scottish Road Car Series Trophies	200.00	0.00	200.00	
Navigational Rally Championship Trophies	700.00	636.00	636.00	
Student Motorsport (Net)	0.00	0.00	0.00	
Other	0.00	0.00	0.00	
	3,499.60	2,396.01	3,207.37	
Surplus (Deficit) for Current Year	(1,029.60)	114.41	(686.95)	
Summary of Reserves				
Brought forward from 2017	7,762.26	7,762.26	7,762.26	
Surplus (Deficit) for 2018	(1,029.60)	114.41	(686.95)	
Totals	6,732.66	7,876.67	7,075.31	

2019 Membership Fees

As at 12 November the subscription from Strathclyde University MSS remains outstanding.

Training

The current expenditure includes an outstanding claim for a training course at Dumfries for which reimbursement will be due from the British Motor Sports Training Trust.

Keith Butler
Treasurer
15 November 2018