

SACC Treasurers Report

AGM

March 2018

1.0 Balances at 31st December 2017, see attached Statement of Accounts.

Treasurers A/C	£1867.04
No 2 Account	£5895.87
Total	£7762.26

2.0 All clubs eventually paid in full.

3.0 A number of clubs who pay by Standing Order had not updated their mandate with their bank so had underpaid. All have now paid the balance.

4.0 There were fourteen training events in 2017 and we have incurred expenses costs of £ 11682.16
The BMSTT have refunded a total of £11325.08 which covers all fourteen events. The nett cost to SACC has amounted to only £357.08
It should be noted that when the books were closed in December there were outstanding expenses still to be paid and a significant reimbursement still to be received. This was cleared during January 2018 and explains why the amounts in the Statement of Accounts does not reflect the total of our training activity in 2017.

The expenses are reimbursed by the MSA usually within 4-6 weeks, and in general were paid more quickly this year.

5.0 The small operating deficit over the year of £204.99 is not of concern

6.0 A budget for 2018 has been prepared and is also attached. In the light of our experience in 2017 I have allowed for a possible deficit of £500.00 attributed to the Training expenses. Hopefully expenditure can be restrained in 2018 to keep within our budgets.

The allowance for replacement trophies for the Navigational Rally Championship for trophies is a one off cost . Hitherto the old ESACC trophies have been used but there is no room on the plates for additional winners, and they are in poor shape, so it was decided that we should have new SACC branded trophies.

The new Road Car Challenge trophies are also a one off cost.

8.0 Annual Fees

It is my recommendation that the Annual Fees are maintained at the present level for 2019. However significant expenditure, that is not in the budget, will need to be closely evaluated and approved by the Executive Committee before any commitments are made.

In view of costs increasing across the board, the Executive Committee will monitor the situation in the coming months and may propose an increase for 2020.

Gerry Potter
Treasurer
26 February 2018